

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53937
Petitioner: TANA OIL & GAS LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1120489

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$34,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of April 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

DOCKET NUMBER 539372010 APR 22 PM 1:25

STIPULATION (As To Tax Year 2009 Actual Value)

TANA OIL & GAS LLC,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 500 Interlocken Parkway, Broomfield, Colorado; a/k/a 500 Interlocken Boulevard; Broomfield, Colorado 80021; Interlocken Filing No. 4 Block 1 Lot 1; County Schedule Number R1120489.

A brief narrative as to why the reduction was made: Actual income and expense supported a lower value.

The Parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2009)	
Land	\$ 7,800,000	Land	\$ 7,800,000
Improvements	\$ 29,200,000	Improvements	\$ 26,700,000
Total	\$ 37,000,000	Total	\$ 34,500,000

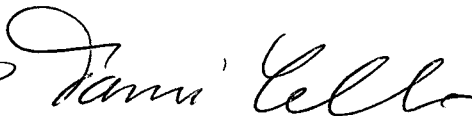
The valuation, as established above, shall be binding only with respect to tax year 2009.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for May 3, 2010, at 8:30 a.m. be vacated.

DATED this 19th day of April, 2010.



Petitioner Representative
Matthew W. Poling
Thomson Reuters
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303-292-6208



Tami Yellico, #19417
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Broomfield Board of Equalization
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303-464-5806



John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2009 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 21st day of April, 2010, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Diane Eismann

Schedule No. R1120489
BAA Docket No. 53937
Petitioner: Tana Oil & Gas LLC