

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53921
Petitioner: SLT ASPEN DEAN STREET LLC, v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R019444+1

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$81,500,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of April 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A Baumbach

Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number 19444 and 19445
Docket Number 53921

STIPULATION (As To Tax Year 2009 Actual Value)

SLT Aspen Dean Street, LLC,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

RECEIVED 11/18/09 11:08:25

Petitioner, SLT Aspen Dean Street, LLC , and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as Aspen Residence Club and Hotel Condominiums, the Commercial unit (sch# 19444) and the Hotel unit (sch# 19445) and are identified as Parcel No. 2737 182 85 032 and 2737 182 85 033 respectively in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

Sch# 19444	Commercial Improvements	\$ 2,212,000
Sch# 19445	Commercial Improvements:	\$ <u>81,424,500</u>
	Total:	\$ 83,636,500

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Sch# 19444	Commercial Improvements	\$ 2,212,000
------------	-------------------------	--------------

Sch# 19445 Commercial Improvements: \$ 81,424,500
Total: \$ 83,636,500

4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

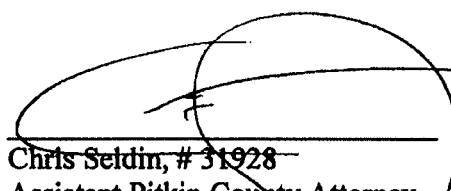
Sch# 19444 Commercial Improvements \$ 2,000,000
Sch# 19445 Commercial Improvements: \$ 79,500,000
Total: \$ 81,500,000

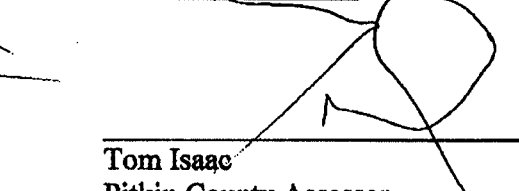
5. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.


7. The parties warrant that the undersigned individuals have the full authority to act on their behalf, and that this stipulation shall be binding on each party to the fullest extent of the law.

Dated this 25th day of March, 2010.


Chris Seldin, # 31928
Assistant Pitkin County Attorney
530 East Main Street, Suite 302
Aspen, Colorado 81611
(970)920-5190


Tom Isaac
Pitkin County Assessor
506 East Main Street, Suite 202
Aspen, Colorado 81611
(970)920-5160

ATTORNEY FOR RESPONDENT
PITKIN COUNTY BOARD OF
EQUALIZATION


Matthew W. Polking *Polking*
Thompson Property Tax Services *Reulers*
555 Seventeenth Street, Suite 3600 *1175 17th St., Suite 1575*
Denver, CO 80202
(303)308-2191 *297.6700*

Agent for SLT Aspen Dean Street, LLC
Petitioner

2010 MAR 29 AM 8:20