## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CHI-LUN HUANG & SHOUPING LIN,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 53594

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0454412

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$453,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 6th day of July 2011.

**BOARD OF ASSESSMENT APPEALS** 

Waren Wernies

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

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STATE OF COLORADO BP OF ASSESSMENT APPEALS BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 2011 JUN 27 AM 8: 56 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioners: CHI-LUN HUANG AND SHOUPING LIN, v. Respondent: Docket Number: 53594 Schedule No.: R0454412 DOUGLAS COUNTY BOARD OF EQUALIZATION. Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2009 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - Lot 5, Block 11 Maher Ranch Flg. 2. 0.231 AM/L.
- 2. The subject property is classified as Residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

Land	\$ 80,000
Improvements	\$405,000
Total	\$485,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 80,000
Improvements	\$405,000
Total	\$485,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$ 80,000
Improvements	\$373,000
Total	\$453,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
- 7. Because 2010 is an intervening year, the parties have further agreed that the 2010 value shall also be adjusted in order to make it consistent with the 2009 value.
  - 8. Brief narrative as to why the reduction was made:

Further review of market sales information on comparable properties indicated that a change in value was warranted.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 29, 2011 at 8:30 a.m. be vacated.

DATED this 9th day of June ,2011.

Media

Petitioners

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MICHELLE B. WHISLER, #3003 \Senior Assistant County Attorney for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket No. 53594