

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53339
Petitioner: REPUBLIC NATIONAL DISTRIBUTING COMPANY LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-34-3-04-002+1

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2009 actual value of the subject property.

3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$12,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of June 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

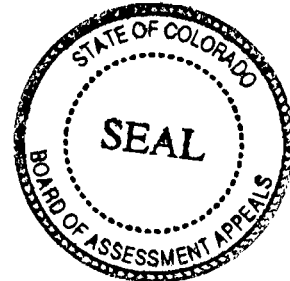
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



STATE OF COLORADO
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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 53339

STIPULATION (As To Tax Year 2009 Actual Value)

REPUBLIC NATIONAL DISTRIBUTING COMPANY LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 8000 Southpark Terrace (Part of Lot 2) and 8000 Southpark Terrace (Lot 2), County Schedule Number: 2077-34-3-04-002 and 2077-34-3-04-005.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE	
2077-34-3-04-002		(2009)	
Land	\$4,170,440	Land	\$2,000,000
Improvements	\$1,929,560	Improvements	\$2,000,000
Personal	\$0	Personal	\$0
Total	<u>\$6,100,000</u>	Total	<u>\$4,000,000</u>
ORIGINAL VALUE		NEW VALUE	
2077-34-3-04-005		(2009)	
Land	\$5,721,180	Land	\$5,721,180
Improvements	\$7,278,820	Improvements	\$2,778,820
Personal	\$0	Personal	\$0
Total	<u>\$13,00,000</u>	Total	<u>\$8,500,000</u>
Total	\$19,100,000	Total	\$12,500,000

The valuation, as established above, shall be binding only with respect to the tax year 2009.

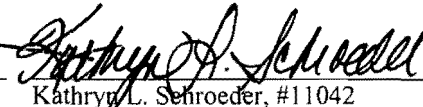
Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 5 day of May 2011.

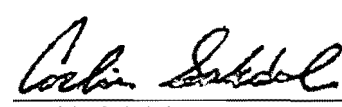
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Stevens & Associates / Inc.
Todd J. Stevens
9800 Mt. Pyramid Court, Suite 220
Englewood, CO 80110
(303) 347-1878



Kathryn L. Schroeder, #11042
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4639



Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80120-1136
(303) 795-4600