

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53310
Petitioner: PTT PROPERTIES LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-07-2-14-002+2

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$9,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of May 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

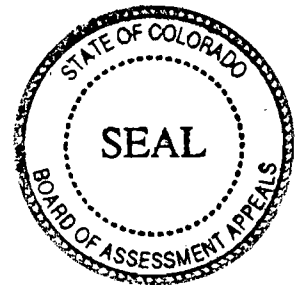
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 53310

2011 JUL 10 PM 2:59

STIPULATION (As To Tax Year 2009 Actual Value)

PTT PROPERTIES LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 501 Sable Boulevard; 411 Sable Boulevard and 401 Sable Boulevard. County Schedule Numbers: 1975-07-2-14-002; 1975-07-2-14-005 and 1975-07-2-14-006.

A brief narrative as to why the reduction was made: Analyzed market and income information.

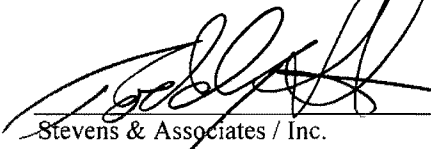
The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1975-07-2-14-002		(2009)	
Land	\$104,034	Land	\$104,034
Improvements	\$1,595,966	Improvements	\$1,395,966
Personal	\$0	Personal	\$0
Total	\$1,700,000	Total	\$1,500,000
1975-07-2-14-005		(2009)	
Land	\$517,734	Land	\$517,734
Improvements	\$7,522,266	Improvements	\$6,572,266
Personal	\$0	Personal	\$0
Total	\$8,040,000	Total	\$7,090,000
1975-07-2-14-006		(2009)	
Land	\$50,199	Land	\$50,199
Improvements	\$409,801	Improvements	\$359,801
Personal	\$0	Personal	\$0
Total	\$460,000	Total	\$410,000
Total	\$10,200,000	Total	\$9,000,000

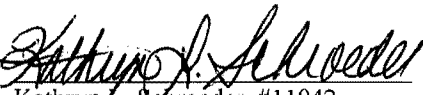
The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

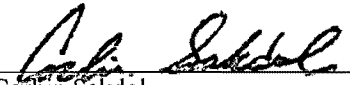
DATED the 27 day of April 2011.



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