

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53261
Petitioner: COPPER MOUNTAIN INC., v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 6506117
 Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:
 Total Value: \$25,571
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

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Docket Number: 53261
Single County Schedule Number: 6506117

STIPULATION (As to Tax Year 2009 Actual Value)

Copper Mountain, Inc.
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Copper Mountain Subdivision Filing #3 Lot 15

2. The subject property is classified as commercial vacant property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	<u>\$ 1,420,643.00</u>
Total	\$ 1,420,643.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$ 1,420,643.00</u>
Total	\$ 1,420,643.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	<u>\$ 25,571.00</u>
Total	\$ 25,571.00

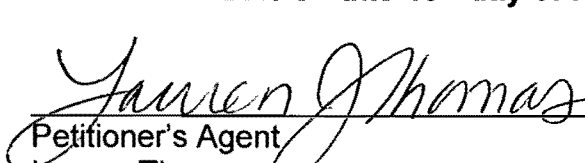

6. The valuation, as established above, shall be binding only with respect to tax year 2009.


7. Brief narrative as to why the reduction was made:

This assessment was implemented pursuant to the revised Copper Mountain PUD, which was recorded in December 2008. 37 units of development density were assigned to PUD parcels H of the Village Center Neighborhood. However, on October 29, 2010 the owner through their agent submitted information that demonstrated that no development activity is planned for this parcel. The shape of the parcel also supports this position.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 16, 2010 at 8:30 AM be vacated before the Board of Assessment Appeals.

DATED this 15th day of November, 2010

 Petitioner's Agent Lauren Thomas c/o Duff & Phelps LLC 950 17 th Street, Suite 2000 Denver, Colorado 80202 Telephone: 303-749-9024	 Frank Celico County Attorney for Respondent Summit County Board of Equalization P O Box 68 Breckenridge, CO 80424 970-453-2561
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 Beverly Breakstone Summit County Assessor P O Box 276 Breckenridge, CO 80424 970-453-3480

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