

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 53219</b>
Petitioner: <b>COPPER MOUNTAIN INC.,</b>  v. Respondent: <b>SUMMIT COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 6514111**

**Category: Valuation      Property Type: Vacant Land**
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:  

**Total Value:            \$0**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of November 2010.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

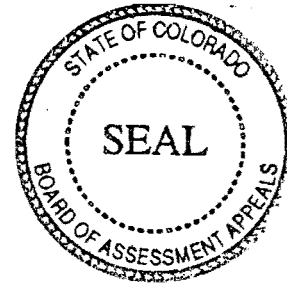
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Cara McKeller*

Cara McKeller



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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Docket Number: 53219  
Single County Schedule Number: 6514111

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STIPULATION (As to Tax Year 2009 Actual Value)

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**Copper Mountain, Inc.**  
Petitioner,  
vs.  
**SUMMIT COUNTY BOARD OF EQUALIZATION,**  
Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**Copper Mountain Subdivision Filing #2 Future Development Rights**

2. The subject property is classified as commercial vacant property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	<u>\$ 571,580.00</u>
Total	\$ 571,580.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$ 571,580.00</u>
Total	\$ 571,580.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	<u>\$ 0.00</u>
Total	\$ 0.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

This assessment was implemented pursuant to the revised Copper Mountain PUD, which was recorded in December 2008. 15 units of development density were identified as assigned to PUD parcels E, J and K of the Village Center Neighborhood. However, there is no vacant lot in these PUD parcels to assign the units. The Assistant Summit County Attorney believes that without a specific parcel of land the assessment is inappropriate.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 14, 2010 at 8:30 AM be vacated before the Board of Assessment Appeals.

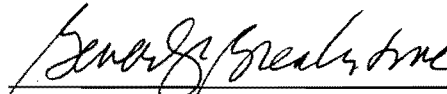
**DATED this 15<sup>th</sup> day of November, 2010**



Petitioner's Agent  
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