

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53190
Petitioner: ASPEN SKIING COMPANY LLC, v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R005859+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$997,500

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of April 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A Baumbach

Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R016092 and R005859
Docket Number 53190

STIPULATION (As To Tax Year 2009 Actual Value)

Aspen Skiing Company LLC,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, Aspen Skiing Company LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as Iron Silver Placer, 27% interest (sch# R016092) and Iron Silver Placer 67% interest (sch# R005859), and are identified as Parcel No. 2737 304 00 032 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2009:

Sch# R016092	Residential Land:	\$ 918,000
	Residential Improvements	<u>7,600</u>
	Total value	\$ 925,600
Sch# R005859	Residential Land:	\$ 2,278,000
	Residential Improvements	<u>18,900</u>
	Total value	\$2,296,900

2012 APR -5 11:18:43
SCH# R016092

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Sch# R016092	Residential Land:	\$ 918,000
	Residential Improvements	<u>7,600</u>
	Total value	\$ 925,600
Sch# R005859	Residential Land:	\$ 2,278,000
	Residential Improvements	<u>18,900</u>
	Total value	\$2,296,900

4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

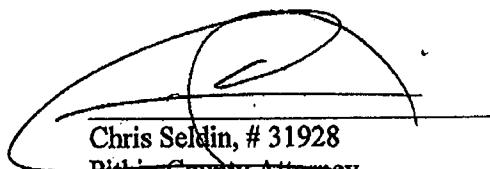
Sch# R016092	Residential Land:	\$ 997,500
	Residential Improvements	<u>0</u>
	Total value	\$ 997,500
Sch# R005859	Residential Land:	\$ 0
	Residential Improvements	<u>0</u>
	Total value	\$ 0

5. The valuations, as established above, shall be binding with respect to tax year 2009 and 2010.

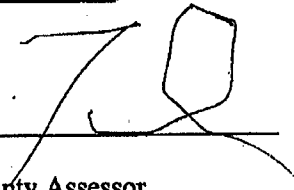
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6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 31st day of March, 2010.

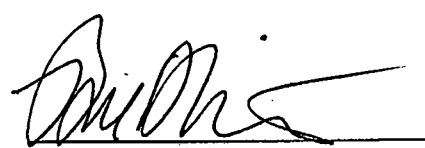


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2010 APR -5 11:08:43