

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 53067
Petitioner: ASPEN WEST, LLC, v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R013127

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$18,500,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of December 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

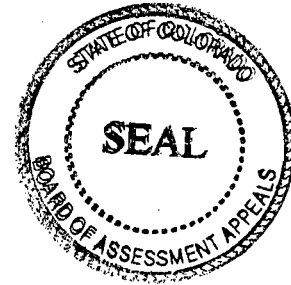
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



STATE OF COLORADO
2010 DEC 16 11:39

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R013127
Docket Number 53067

STIPULATION (As To Tax Year 2009 Actual Value)

Aspen West, LLC

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, Aspen West, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation are described as Eagle Pines Subdivision, Lot 8, as identified as Parcel No. 2735 102 02 008 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the 2009 tax years:

Residential Land:	\$ 7,800,000
Residential Improvements	<u>12,672,600</u>
Total value	\$ 20,472,600

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land:	\$ 7,800,000
Residential Improvements	<u>12,672,600</u>
Total value	\$ 20,472,600

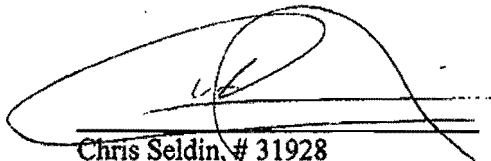
4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Residential Land:	\$ 7,800,000
Residential Improvements	<u>\$ 10,700,000</u>
Total value	\$ 18,500,000

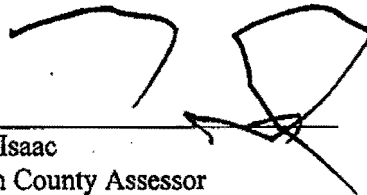
5. The valuations, as established above, shall be binding with respect to tax year 2009 and 2010.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 14th day of December, 2010.

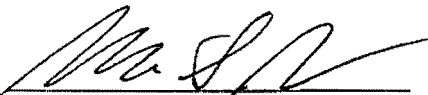


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