



**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 26th day of November 2010.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

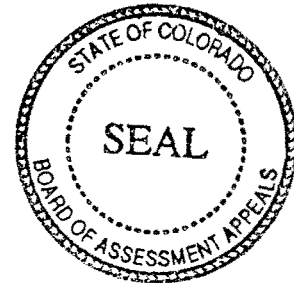
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*CM*

Cara McKeller



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 52991

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

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STIPULATION (As To Tax Year 2009 Actual Value)

M & S TERRACE TOWER III LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: (Part of Lots 4 and 5 Blk., 6), County Schedule Numbers: 2075-16-4-05-030 and 2075-16-4-05-031.

A brief narrative as to why the reduction was made: Analyzed market information and easements affecting possible development.

The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2075-16-4-05-030		(2009)	
Land	\$2,857,540	Land	\$964,450
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$2,857,540	Total	\$964,450
ORIGINAL VALUE		NEW VALUE	
2075-16-4-05-031		(2009)	
Land	\$1,890,940	Land	\$535,550
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$1,890,940	Total	\$535,550
<b>Total</b>	<b>\$4,748,480</b>	<b>Total</b>	<b>\$1,500,000</b>

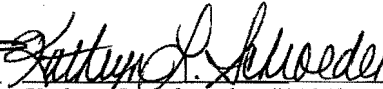
The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 27<sup>th</sup> day of October 2010



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