# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

## WESTDALE GACO PROP LLC,

v.

Respondent:

# ARAPAHOE COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-07-2-20-001+1

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$37,440,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

Docket Number: 52985

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of February 2011.

BOARD OF ASSESSMENT APPEALS

Karen & J

Karen E. Hart

Julia a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 52985

STATE OF COLORADO DD OF ASSESSMENT APPEALS

2011 FEB -3 PH 2:51

#### STIPULATION (As To Tax Year 2009 Actual Value)

#### WESTDALE GACO PROP LLC

Petitioners,

VS.

#### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and described as follows: 14097 E. Stanford Cir.; 14012 E. Tufts Dr. County Schedule Numbers: 2073-07-2-20-001 and 2073-07-2-44-001.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2073-07-2-20-001		(2009)	
Land	\$2,496,000	Land	\$2,496,000
Improvements	\$13,312,000	Improvements	\$13,312,000
Personal	\$0	Personal	\$0
Total	\$15,808,000	Total	\$15,808,000
ORIGINAL VALUE	•.	NEW VALUE	
2073-07-2-44-001		(2009)	
Land	\$3,120,000	Land	\$3,120,000
Improvements	\$20,176,000	Improvements	\$18,512,000
Personal	\$0	Personal	\$0
Total	\$23,296,000	Total	\$21,632,000
Total	\$39,104,000	Total	\$37,440,000

The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the day of

2010 -

WESTDALE GACO PROP LLC Docket No. 52985 Pg. 1:2

||

ł

1685 18

Ronald Loser 1099 18<sup>th</sup> Street, Suite 2600 Denver, CO 80202 (303) 297-2600

23

. .

Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80166-0001 (303) 795-4639 Corbin Sakdol

Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80166-0001 (303) 795-4600

> WESTDALE GACO PROP LLC Docket No. 52985 Pg. 2:2