

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 52744</b>
Petitioner: <b>MICHAEL G. AND TERRI L. SCHNAKENBERG ,</b>  v. Respondent: <b>EAGLE COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R056106**

**Category: Abatement      Property Type: Residential**
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:  

**Total Value:            \$2,150,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 14th day of January 2011.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

\_\_\_\_\_  
Cara McKeller

*Debra A. Baumbach*

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Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 52744  
Single County Schedule Number: R056106

STIPULATION (As to Tax Years 2007 and 2008 Actual Value)

**MICHAEL G. & TERRI SCHNAKENBERG,**

Petitioners,

vs.

**EAGLE COUNTY BOARD OF COMMISSIONERS,**

Respondent.

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Petitioners and Respondent hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

**50 Peak View #213  
Horizon Pass Residences Unit 213**

2. The subject property is classified as **Residential**.

3. The County Assessor originally assigned the following actual value to the subject property for tax years 2007 and 2008:

Land	\$	294,890.00
Improvements	\$	2,173,830.00
Total	\$	2,468,720.00

4. After a timely appeal to the Board of County Commissioners, the Board upheld the Assessor's value for tax years 2007 and 2008 as follows:

Land	\$	294,890.00
Improvements	\$	2,173,830.00
Total	\$	2,468,720.00

5. After review and negotiation, Petitioners and County Board of Commissioners agree to the following tax years 2007 and 2008 actual value for the subject property:

Land	\$	258,000.00
Improvements	\$	1,892,000.00
Total	\$	2,150,000.00

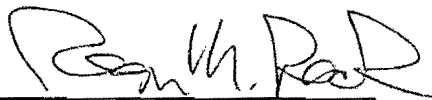
6. Brief narrative as to why the reduction was made:

**This value was agreed upon during pre-hearing negotiations. The property sold four months after the end of the base period for \$1,925,000.00.**

7. The valuation, as established above, shall be binding only with respect to tax years 2007 and 2008.

8. The hearing that has been scheduled before the Board of Assessment Appeals for January 19, 2011 should be vacated upon the Board's approval of this Stipulation.

Dated this 30 day of December, 2010.



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Equalization  
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