

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 52576</p>
<p>Petitioner: LONDON MINE, L.L.C.,</p> <p>v.</p> <p>Respondent: PARK COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0090543

Category: Valuation Property Type: Mines
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$930

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Park County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of March 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A. Baumbach

Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 52576

Single County Schedule Number: R0090543

STIPULATION (As to Tax Year 2009 Actual Value)

LONDON MINE LIMITED LIABILITY, LLC,

Petitioner,

vs.

Park County COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

T08 R78 S32 SW4 MS #2811-COMSTOCK-100%

2. The subject property is classified as Non-Producing Mining (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$	<u>7,576</u>	.00
Improvements	\$	<u> </u>	.00
Total	\$	<u>7,576</u>	.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	<u>7,576</u>	.00
Improvements	\$	<u> </u>	.00
Total	\$	<u>7,576</u>	.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$	<u>930</u>	.00
Improvements	\$	<u> </u>	.00
Total	\$	<u>930</u>	.00

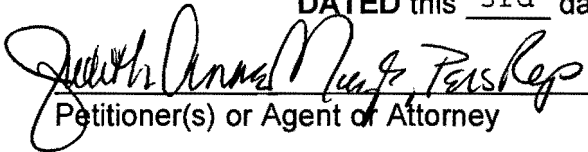
6. The valuation, as established above, shall be binding only with respect to tax year 2009.

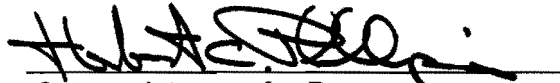
7. Brief narrative as to why the reduction was made:

The properties are split by the elevation line that determines the valuation. It was the decision to adjust the valuation to the \$90/acre based on sales.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on not scheduled (date) at (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 3rd day of February, 2010.


Petitioner(s) or Agent or Attorney


County Attorney for Respondent,
Board of Equalization

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County Assessor

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Telephone: 719-836-4183

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