

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52470
Petitioner: MAJESTIC INVESTMENTS INC., v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0065800

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$120,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of January 2011.

BOARD OF ASSESSMENT APPEALS


Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach



Cara McKeller



BOARD OF ASSESSMENT APPEALS,
State of Colorado
 1313 Sherman Street, Room 315
 Denver, CO 80203

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Petitioner:
MAJESTIC INVESTMENTS, INC.

Respondent:
 ADAMS COUNTY BOARD OF
 EQUALIZATION.

▲ COURT USE ONLY ▲

Docket Number: 52470
 County Schedule Number:
 R0065800

HAL B. WARREN, #13515
 ADAMS COUNTY ATTORNEY
 Jennifer M. Wascak, #29457
 Deputy County Attorney
 450 South 4th Avenue
 Brighton, CO 80601
 Telephone: 303-654-6116
 Fax: 303-654-6114

STIPULATION (As to Tax Year 2009 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 7790 Federal Blvd., Denver, CO
 Parcel Number: 01719-32-1-14-001
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$	84,360
Improvements	\$	45,480
Total	\$	129,840

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	84,360
Improvements	\$	45,480
Total	\$	129,840

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2009 for the subject property:

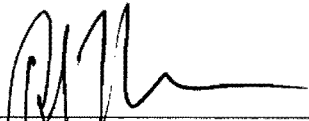
Land	\$	84,360
Improvements	\$	35,640
Total	\$	120,000

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

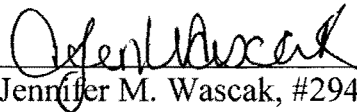
7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 20, 2011 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

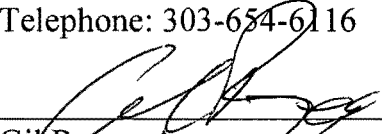
DATED this 10 day of January, 2010.



Robert T. Hoban
Hoban & Feola
600 17th Street, Suite 2800
Denver, CO 80202
Telephone: 303-260-6475



Jennifer M. Wascak, #29457
Deputy County Attorney for Respondent
450 South 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6116



Gil Reyes, Assessor
450 South 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6038

Docket Number: 52470