

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 52291</p>
<p>Petitioner: BROOMFIELD ENTERPRISES INC.,</p> <p>v.</p> <p>Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1060804

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

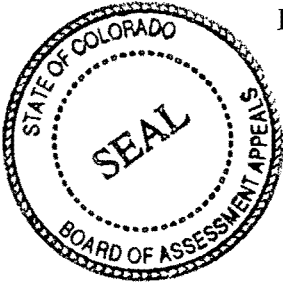
Total Value: \$265,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 19th day of January 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 52291**

STIPULATION (As To Tax Year 2009 Actual Value)

BROOMFIELD ENTERPRISES INC.,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

2010 JAN 13 11:11:40
STATE OF COLORADO

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 2000 W. Midway Boulevard, Broomfield, Colorado 80020; a/k/a Atlas Industrial Park 2nd Replat Lot 1; County Schedule Number R1060804.

A brief narrative as to why the reduction was made: Income evidence supports a reduction to Actual Value.

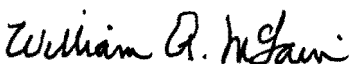
The Parties have agreed that the 2009 Actual Value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2009)	
Land	\$ 245,680	Land	\$ 225,000
Improvements	\$ 126,000	Improvements	\$ 40,000
Total	\$ 371,680	Total	\$ 265,000


The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for February 24, 2010, at 8:30 a.m. be vacated.

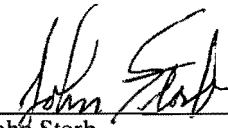
DATED this 12th day of January, 2010.



Petitioner Representative
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