

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 52231</b>
Petitioner: <b>DILLON RIDGE MARKETPLACE II, LLC,</b>  v. Respondent: <b>SUMMIT COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 6502658**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:  

**Total Value:            \$2,000,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 15th day of July 2010.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

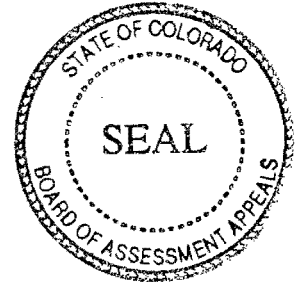
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

Cara McKeller

*Debra A. Baumbach*

Debra A. Baumbach



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SUMMIT COUNTY ASSESSOR

**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: #52231  
Single County Schedule Number: 6502658

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STIPULATION (As to Tax Year 2009 Actual Value)

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**Dillon Ridge Marketplace II LLC**  
Petitioner,  
&  
**Barry J. Goldstein,**  
Agent to the Petitioner,  
vs.  
**SUMMIT COUNTY BOARD OF EQUALIZATION,**  
Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**Block 7, Dillon Ridge Marketplace**

2. The subject property is classified as Commercial improved property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$1,196,306
Improvements	<u>\$1,041,962</u>
Total	\$2,238,268

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,196,306
Improvements	<u>\$ 897,821</u>
Total	\$2,094,127

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$1,196,306
Improvements	<u>\$ 803,694</u>
Total	\$2,000,000

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

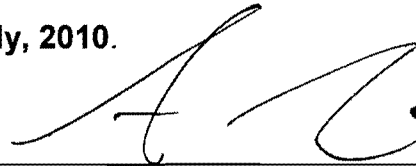
We made a reduction in the value based on the income approach to value.

8. Both parties agree that the hearing not yet scheduled before the Board of Assessment Appeals not be scheduled.

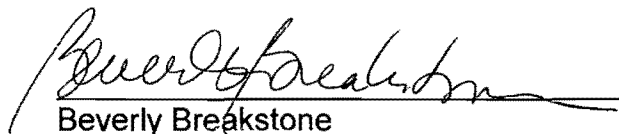
**DATED this 6th day of July, 2010.**



Dillon Ridge Marketplace II LLC  
Petitioner,  
By Agent for the Petitioner  
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