

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52200
Petitioner: FLATIRON CT SERIES LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R1149017
 Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:
 Total Value: \$11,000,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of December 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 52200**

STIPULATION (As To Tax Year 2009 Actual Value)

FLATIRON CT SERIES LLC,
Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

STATE OF COLORADO
2010 NOV 30 PM 2:15

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 300 Summit Boulevard, Broomfield, Colorado 80021; a/k/a MidCities Filing No. 6 Lot 3; County Schedule Number R1149017.

A brief narrative as to why the reduction was made: Reduction to 2009 Tax Year only based on Income Approach to value.

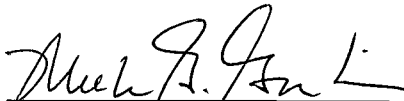
The Parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2009)	
Land	\$ 3,174,580	Land	\$ 3,174,580
Improvements	\$ 10,972,490	Improvements	\$ 7,825,420
Total	\$ 14,147,070	Total	\$ 11,000,000

The valuation, as established above, shall be binding only with respect to tax year 2009.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for December 15, 2010, at 8:30 a.m. be vacated.

DATED this 24th day of NOVEMBER 2010.



Petitioner Representative
Isaacson Rosenbaum P.C.
Mark G. Grueskin
1001 17th Street, Suite 1800
Denver, CO 80202
303-256-3941



Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806



John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813