

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52151
Petitioner: BROWNING REAL ESTATE CO LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-35-3-21-001+2V

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$1,400,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of April 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CMK

Cara McKeller

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 52151

ARAPAHOE COUNTY
APR 02 2010
ATTORNEY'S OFFICE

STIPULATION (As To Tax Year 2009 Actual Value)

BROWNING REAL ESTATE CO LLC

Petitioner(s),

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2009 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows 2 Inverness Dr. # 100,#101, #102., County Schedule Number 2075-35-3-21-001 +2.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2009 actual value of the subject property should be reduced as follows:

SEE ATTACHED.

The valuation, as established above, shall be binding only with respect to the tax year 2009.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the _____ day of _____ 2010.

Licht & Company
9101 E. Kenyon Ave., Ste.3900
Denver, CO 80237

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Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
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(303)795-4600

BOE

2075-35-3-21-001 TAX YEAR 2009

Original Value

Land	\$398,966
Improvements	\$459,434
<u>Total</u>	<u>\$858,400</u>

New Value

Land	\$398,966
Improvements	\$240,394
<u>Total</u>	<u>\$639,360</u>

BOE

2075-35-3-21-002

Original Value

Land	\$200,418
Improvements	\$281,382
<u>Total</u>	<u>\$481,800</u>

New Value

Land	\$200,418
Improvements	\$182,462
<u>Total</u>	<u>\$382,880</u>

BOE

2075-35-3-21-003

Original Value

Land	\$197,350
Improvements	\$278,000
<u>Total</u>	<u>\$475,350</u>

New Value

Land	\$197,350
Improvements	\$180,410
<u>Total</u>	<u>\$377,760</u>

OLD TOTAL \$1,815,550

NEW TOTAL \$1,400,000