

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 52021
Petitioner: DAVID F. MANWARING REVOCABLE TRUST, v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1102830

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$858,675

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 22nd day of January 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

**SUMMIT COUNTY BOARD OF EQUALIZATION
STIPULATION**

County Schedule Number: 1102830

STIPULATION (As to Tax Year 2009 Actual Value)

DAVID F MANWARING REVOCABLE TRUST,
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

SUMMIT COUNTY ASSESSOR

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RECEIVED

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

LOT 14 WATER DANCE SUB #2

2. The subject property is classified as **RESIDENTIAL** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$114,846.00
Improvements	<u>\$809,026.00</u>
Total	\$923,872.00

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4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property for 2009 as follows:

Land	\$114,846.00
Improvements	<u>\$809,026.00</u>
Total	\$923,872.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$114,846.00
Improvements	<u>\$743,829.00</u>
Total	\$858,675.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

After a physical onsite inspection of the subject property, the total square footage was adjusted from 2,772 square feet to 2,630 square feet of living area. In addition, after further analysis of the market data, an adjustment was made to the percent of change for time applied to the comparable sales. These changes resulted in a reduction of value.

8. Both parties agree that any pending hearing be vacated.

9. This Stipulation contains the entire agreement between the parties with regard to the matters set forth in it and supersedes any and all prior agreements and understandings, whether written or oral, relating to the subject matter hereof. The Parties expressly understand and agree that for the subject tax year the signing of this Stipulation shall be binding, and no rescission, modification or release of the Parties from the terms of the Stipulation will be made for mistake or any other reasons.

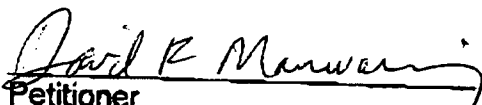
10. In entering this Stipulation, each of the parties represents that he, she or it has been afforded a reasonable opportunity to have the terms of this Stipulation reviewed and explained to them by their attorneys, and that the terms of this Agreement are fully understood and voluntarily accepted by each of the parties.


11. Each of the parties represents and warrants that they have the legal capacity to enter into this Stipulation; and that this Stipulation constitutes a legal, valid, binding, and enforceable obligation upon them, and their respective agents, employees, successors, heirs and assigns.

12. This Stipulation may be executed by facsimile, scanned copy and in counterparts, which may contain the signatures of less than all the parties, and all of which shall be construed together as but a single instrument and shall be binding on the parties as though originally executed on one originally executed document.


DATED JANUARY 15, 2009

PETITIONER: DAVID F. MANWARING RESPONDENT: Summit County Board of Equalization


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Summit County Assessor

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