BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51955	
Petitioner:		
ELK CREEK RANCH LLC,		
v.		
Respondent:		
COSTILLA COUNTY BOARD OF EQUALIZATION.		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73700050

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$80,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Costilla County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of December 2010.

BOARD OF ASSESSMENT APPEALS

.

m & 4

Karen E. Hart

Baumbach na Q.

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO

Docket Number: 51955	_		
Single County Schedule Number:	737-00-050	2010 DEC -3	<u>Pii 1:39</u>

STIPULATION (As to Tax Year _____2009 ____ Actual Value)

ELK CREEK RANCH LLC

Petitioner,

VS.

t

COSTILLA COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year <u>2009</u> valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

2. The subject property is classified as _____ VACANT ____ (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$ 105,900_ .00
Improvements	\$.00
Total	\$ 105,900.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$_	105,900_00
Improvements	\$.00
Total	\$	105,900.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year _________actual value for the subject property:

Land	\$ 80,000. 00
Improvements	\$.00
Total	\$ 80,000. 00

6. The valuation, as established above, shall be binding only with respect to tax year ______2009____.

7. Brief narrative as to why the reduction was made: UPON FURTHER INVESTIGATION DETERMINED THAT PROPERTY VALUE SHOULD BE LOWER.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>NOVEMBER 1, 2010</u> (date) at <u>8:30AM</u> (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 25TH day of OCTOBER 2010 Petitioner(s) or Agent or Attorney County Attorney for Respondent, Board of Equalization Address: Address: PO BOX 100 15,71 sheep crech daul SAN LUIS, CO 81152 - <u>Ahelan, CA</u> 92371 Telephone: <u>760-868-8280</u> 612-3312 1141 Telephone: County Assessor 1 Address: PO BOX 344 SAN LUIS, CO 81152 Telephone: 719 672 3642 Docket Number 51955

2