

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51679
Petitioner: MARY B. & RAYMOND F. KELLEY JR., v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R008720

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$3,600,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 16th day of February 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 51679
Single County Schedule Number: R008720

STIPULATION (As to Tax Year 2009 Actual Value)

MARY B. AND RAYMOND F. KELLEY, JR.

Petitioners,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

**992 Ptarmigan Road
Vail Village Filing 7, Block 4, Lot 4**

2. The subject property is classified as **Residential**

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land	\$	3,135,000.00
Improvements	\$	1,249,080.00
Total	\$	4,384,080.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	3,135,000.00
Improvements	\$	1,249,080.00
Total	\$	4,384,080.00

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5. After review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$	3,135,000.00
Improvements	\$	465,000.00
Total	\$	3,600,000.00


6. Brief narrative as to why the reduction was made:


After physical inspection of the above property, it was determined that this home should be considered a tear down due to its current condition and age. The total value was then compared to sales of tear-down properties in the Vail area.

7. The valuation, as established above, shall be binding only with respect to tax year 2009.

8. A hearing has not been scheduled before the Board of Assessment Appeal.

Dated this 5TH day of FEBRUARY, 2010.


Bruce Ely
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and Attorney for the Board of
Equalization
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