

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51626
Petitioner: HENDERSON BROTHERS REAL ESTATE ENTERPRISES LLC, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0341634

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$1,175,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of September 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

**HENDERSON BROTHERS REAL ESTATE
ENTERPRISES, LLC,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

Attorney for Respondent:

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Docket Number: **51626**

Schedule No.: **R0341634**

STIPULATION (As to Abatement/Refund for Tax Year 2006)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 5, Highlands Ranch #65-A. 1.476 AM/L.
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2006:

Land	\$ 411,488
Improvements	\$ 949,422
Total	\$1,360,910

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 411,488
Improvements	\$ 949,422
Total	\$1,360,910

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2006 actual value for the subject property:

Land	\$ 411,488
Improvements	\$ 763,512
Total	\$1,175,000

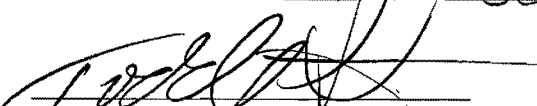
6. The valuations, as established above, shall be binding only with respect to tax year 2006.

7. Brief narrative as to why the reduction was made:


Review and recalculation of square footage in order to more accurately reflect the component make up of the building improvements constructed on the subject property, along with further consideration of the income and sales approaches to value reflecting these changes, warranted the recommended change of value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 26, 2010 at 8:30 a.m. be vacated.

DATED this 21 day of September, 2010.


TODD J. STEVENS
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Docket Number 51626


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