

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51511
Petitioner: VAIL PLAZA DEVELOPMENT LLC, v. Respondent: EAGLE COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R056306

Category: Abatement Property Type: Mixed Use
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$36,390,840

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

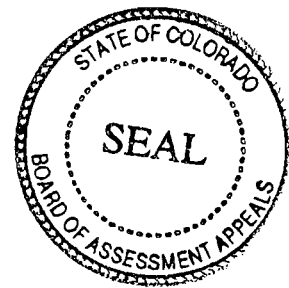
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

[Handwritten Signature]

Cara McKeller



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

2010 NOV 10 PM 12: 20

Docket Number: 51511
Single County Schedule Number: R056306

STIPULATION (As to Tax Year 2006 Actual Value)

VAIL PLAZA DEVELOPMENT LLC,

Petitioner,

vs.

EAGLE COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

**100 E. Meadow Drive
Vail Village Filing 1
Lots M & O, Block 5D**
2. The subject property is classified as **Commercial/Residential**.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2006:

Residential	
Land	\$10,593,290.00
Improvements	\$23,884,230.00
Total	\$34,477,520.00

Commercial	
Land	\$ 2,169,710.00
Improvements	\$ 4,958,200.00
Total	\$ 7,127,910.00

Grand Total	\$41,605,430
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4. After a timely appeal to the Board of County Commissioners, the Board upheld the Assessor's value for tax year 2006 as follows:

Residential	
Land	\$10,593,290.00
Improvements	\$23,884,230.00
Total	\$34,477,520.00
Commercial	
Land	\$ 2,169,710.00
Improvements	\$ 4,958,200.00
Total	\$ 7,127,910.00
Grand Total	\$41,605,430

5. After review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2006 actual value for the subject property:

Residential	
Land	\$ 3,549,020.00
Improvements	\$26,026,160.00
Total	\$29,575,180.00
Commercial	
Land	\$ 2,169,710.00
Improvements	\$ 4,645,950.00
Total	\$ 6,815,660.00
Grand Total	\$36,390,840

6. Brief narrative as to why the reduction was made:

This value was agreed upon by Petitioner and Respondent during pre-hearing negotiations.

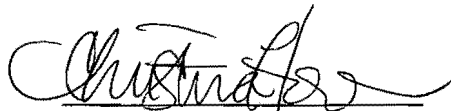
7. The valuation, as established above, shall be binding only with respect to tax year 2006.

8. The hearing that has been scheduled before the Board of Assessment Appeals for December 16, 2010 should be vacated upon the Board's approval of this Stipulation.

Dated this 8th day of November, 2010.



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Equalization
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