

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 51494

Petitioner:

**JENIFER BANBURY FAMILY REVOCABLE
TRUST,**

v.

Respondent:

**EL PASO COUNTY BOARD OF
COMMISSIONERS.**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 54063-.06-009

Category: Abatement Property Type: Industrial

2. Petitioner is protesting the 06-07 actual value of the subject property.
3. The parties agreed that the 06-07 actual value of the subject property should be reduced to:

Total Value: \$1,892,490

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 06-07 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of September 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **51494**
Single County Schedule Number: **54063-06-009**

STIPULATION (As to Tax Year **2007** Actual Value)

Jenifer Banbury Family Revocable Trust

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2009 SEP 16 PM 2:00

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2007** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 2 PALMER PARK BUSINESS CENTER SUB FIL NO 4

2. The subject property is classified as **Commercial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2007**:

Land:	\$ 403,407.00
Improvements:	\$1,088,515.00
Total:	\$1,491,922.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$ 403,407.00
Improvements:	\$1,000,000.00
Total:	\$1,403,407.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year **2007** actual value for the subject property:

Land:	\$ 403,407.00
Improvements:	\$ 596,593.00
Total:	\$1,000,000.00

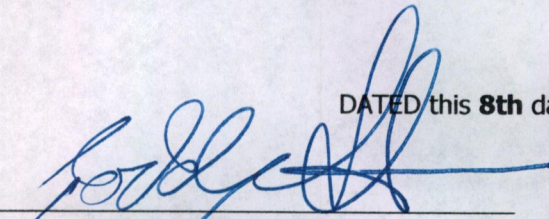
6. The valuation, as established above, shall be binding only with respect to tax year **2007**.

7. Brief narrative as to why the reduction was made:

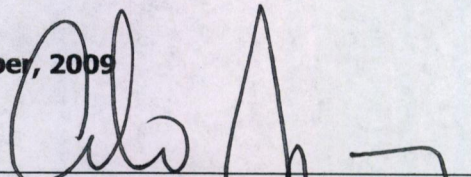
Market data Supports a reduction.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **September 24, 2009** at **8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **8th** day of **September, 2009**

X 

Petitioner(s)
By: **Stevens & Associates Inc.**
Todd J. Stevens, agent



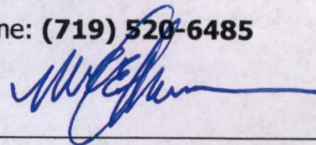
County Attorney for Respondent,
Board of Commissioners

Address: **640 Plaza Dr, Suite 290**
Littleton, CO 80129

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone:

Telephone: **(719) 520-6485**



County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **51494**
StipCnty.Aba

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **51494**

ORDER (On Stipulation) – Single County Schedule Number

Jenifer Banbury Family Revocable Trust

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

LOT 1 BLK 2 PALMER PARK BUSINESS CENTER SUB FIL NO 4

County Schedule Number: **54063-06-009**

2. Petitioner is protesting the **2006** actual value of the subject property.

3. The parties agreed that the **2006** actual value of the subject property should be reduced to:

Land:	\$373,525.00
Improvements:	\$518,965.00
Total:	\$892,490.00

4. The Board concurs with the Stipulation.

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year **2006** actual value for the subject property:

Land:	\$373,525.00
Improvements:	\$518,965.00
Total:	\$892,490.00

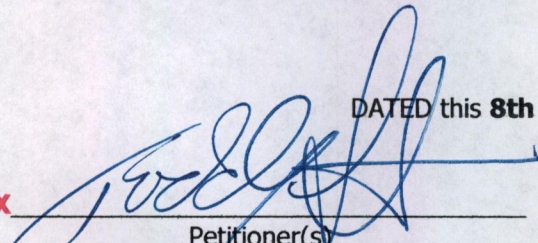
6. The valuation, as established above, shall be binding only with respect to tax year **2006**.

7. Brief narrative as to why the reduction was made:

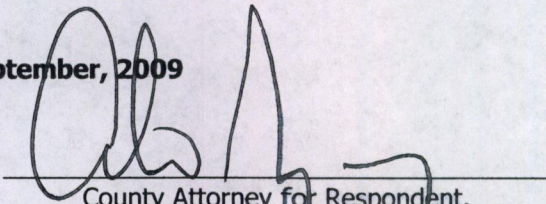
Market data Supports a reduction.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **September 24, 2009 at 8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **8th** day of **September, 2009**

X 

Petitioner(s)
By: **Stevens & Associates Inc.**
Todd J. Stevens, agent



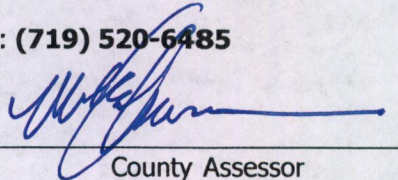
County Attorney for Respondent,
Board of Commissioners

Address: **640 Plaza Dr, Suite 290**
Littleton, CO 80129

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone:

Telephone: **(719) 520-6485**



County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **51494**
StipCnty.Aba