

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51398
Petitioner: INDUSTRIAL HOUSING CO LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0011766

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$8,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of June 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

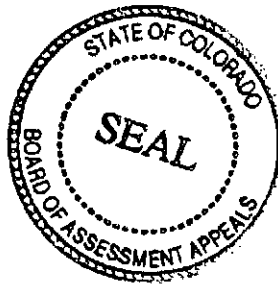
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 51398

Account Number: R0011766

STIPULATION (As To Tax Year 2008 Actual Value)

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Industrial Housing Co. LLC

Petitioner,

vs.

Boulder County Board of Equalization.

Respondent

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
2009 JUN 22 AM 6:52

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

5541 Central Avenue, Boulder Colorado

Legal: Lot 2 and Outlot A Flatiron Industrial Park West Per Lot Line Adjustment Recorded at Reception Number 1114541

2. The subject property is classified as an industrial building.
3. The County Assessor assigned the following actual value to the subject property for tax year 2008:

Total \$ 9,074,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 9,074,400

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2008 actual value for the subject property:

Total \$ 8,000,000

Petitioner's Initials JK

Date 5/27/09

Docket Number: 51398

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STIPULATION (As To Tax Year 2008 Actual Value)

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6. The valuation, as established above, shall be binding only with respect to tax year 2008.

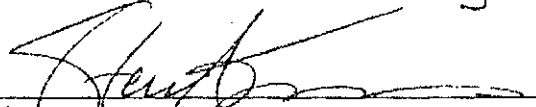
7. Brief narrative as to why the reduction was made:

Stipulated value agreed by the parties is the result of an inspection of the property and subsequent analysis of relevant and timely market data.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 19, 2009, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 27th day of May, 2009.




Petitioner or Attorney

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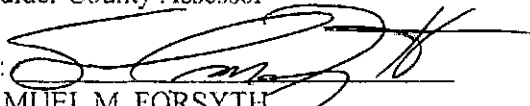
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Boulder County Assessor

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