

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51386
Petitioner: PEARL STREET PROPERTIES LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0000551

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$1,800,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of October 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 51386

Account Number(s): R0000551

STIPULATION (As To Tax Year 2008 Actual Value)

PAGE 1 OF 2

Pearl Street Properties

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows:

800 Pearl Street, Boulder Colorado
Lot 5 and 6 Block 63 Boulder West

- 2. The subject property is classified as improved commercial property.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2008:

Total \$ 2,253,700

- 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 2,253,700

- 5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2008 actual value for the subject property:

Total \$ 1,800,000

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2009 SEP 30 PM 2:09

Petitioner's Initials *DM*

Date 9-28-09

Docket Number: 51386

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STIPULATION (As To Tax Year 2008 Actual Value)

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6. The valuation, as established above, shall be binding only with respect to tax year 2008.

7. Brief narrative as to why the reduction was made:

Stipulated value takes into account the historic nature of the subject property in relation to the landmark status restrictions coming out of the Boulder City permitting process and relevant data as of the June 30, 2006 appraisal date.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 13, 2009 be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 28th day of September, 2009.

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