

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51233
Petitioner: VAIL PLAZA DEVELOPMENT LLC, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R060337+10

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$21,611,500
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of April 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Marian Brennan

Marian Brennan



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: **51233**

Multiple Schedule Numbers: (As set forth in the Attachments)

STIPULATION (As to Tax Year 2008 Actual Value)

VAIL PLAZA HOTEL RESORT CLUB,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding tax year 2008 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as **Commercial**.
3. Attachment "A" reflects the actual values of the subject properties as assigned by the Assessor for tax year 2008.
4. Attachment "B" reflects the actual values of the subject properties after a timely appeal as assigned by the Board of County Commissioners.
5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2008 actual value for the subject property as shown in Attachment "C."

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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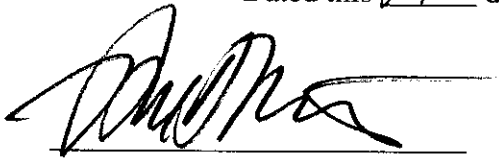
6. Brief narrative as to why the reduction was made:

Petitioner agreed to the Assessor's revised estimate of value for 2008 after further analysis for the BAA appeal.

7. The valuation, as established above, shall be binding only with respect to tax year 2008.

8. The hearing scheduled before the Board of Assessment Appeals for April 16, 2009 was continued. A new hearing date has not been set.

Dated this 27th day of April, 2009.



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Assistant County Attorney
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Equalization
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Eagle, Colorado 81631

Docket Number 51233

File No. G-2008-23

ATTACHMENT A
Actual Value as assigned by the Assessor
Docket Number: 51233

Schedule Number	Land Value	Improvement Value	Total Actual Value
R060337	\$3,819,960	\$23,680,040	\$27,500,000
R060338	\$ 55,850	\$ 278,900	\$ 334,750
R060339	\$ 89,360	\$ 328,990	\$ 418,350
R060340	\$1,820,620	\$10,566,130	\$12,386,750
R060341	\$ 413,270	\$ 1,874,330	\$ 2,287,600
R060342	\$ 178,710	\$ 2,273,040	\$ 2,451,750
R060343	\$ 89,360	\$ 680,180	\$ 769,540
R060344	\$ 580,810	\$ 4,606,980	\$ 5,187,790
R060345	\$ 469,120	\$ 4,229,610	\$ 4,698,730
R060346	\$ 323,910	\$ 1,716,660	\$ 2,040,570
R060347	\$ 580,810	\$ 2,658,090	\$ 3,238,900

ATTACHMENT B
Actual Value as assigned by the
County Board of Equalization
Docket Number: 51233

Schedule Number	Land Value	Improvement Value	Total Actual Value
R060337	\$3,819,960	\$23,680,040	\$27,500,000
R060338	\$ 55,850	\$ 278,900	\$ 334,750
R060339	\$ 89,360	\$ 328,990	\$ 418,350
R060340	\$1,820,620	\$10,566,130	\$12,386,750
R060341	\$ 413,270	\$ 1,874,330	\$ 2,287,600
R060342	\$ 178,710	\$ 2,273,040	\$ 2,451,750
R060343	\$ 89,360	\$ 680,180	\$ 769,540
R060344	\$ 580,810	\$ 4,606,980	\$ 5,187,790
R060345	\$ 469,120	\$ 4,229,610	\$ 4,698,730
R060346	\$ 323,910	\$ 1,716,660	\$ 2,040,570
R060347	\$ 580,810	\$ 2,658,090	\$ 3,238,900

ATTACHMENT C
Actual Value as assigned by all Parties to the
Stipulation
Docket Number: 51233

Schedule Number	Land Value	Improvement Value	Total Actual Value
R060337	\$3,277,560	\$ 9,189,640	\$ 12,467,200
R060338	\$ 47,960	\$ 152,120	\$ 200,080
R060339	\$ 76,560	\$ 216,450	\$ 293,010
R060340	\$ 14,870	\$ 44,620	\$ 59,490
R060341	\$ 354,640	\$ 992,770	\$ 1,347,410
R060342	\$ 153,340	\$ 430,220	\$ 583,560
R060343	\$ 76,560	\$ 202,860	\$ 279,420
R060344	\$ 498,300	\$ 1,394,150	\$ 1,892,450
R060345	\$ 402,600	\$ 1,117,710	\$ 1,520,310
R060346	\$ 277,860	\$ 779,910	\$ 1,057,770
R060347	\$ 498,300	\$ 1,412,500	\$ 1,910,800