

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51086
Petitioner: 1670 BROADWAY INVESTORS, LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02349-35-027-000+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$92,247,200

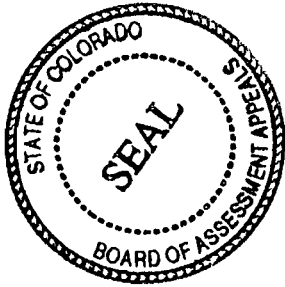
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of January 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: 1670 BROADWAY INVESTORS, LLC v. Respondent: BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Docket Number: 51086 Schedule Number:
Attorneys for Board of Equalization of the City and County of Denver City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	02349-35-027-000 02349-35-030-000 2010 JUN 11 AM 8:12
STIPULATION (AS TO TAX YEAR 2008 ACTUAL VALUE)	

Petitioner, 1670 BROADWAY INVESTORS, LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1670 Broadway
Denver, Colorado 80202

2. The subject property is classified as office property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008.

Land	\$ 6,419,900.00
Improvements	\$ <u>89,492,300.00</u>
Total	\$ 95,912,200.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 6,419,900.00
Improvements	\$ <u>89,492,300.00</u>
Total	\$ 95,912,200.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2008.

Land	\$ 6,419,900.00
Improvements	\$ <u>85,827,300.00</u>
Total	\$ 92,247,200.00

<u>Pcl.-027</u>	<u>Pcl.-030</u>
\$ 6,419,900	\$0
\$51,753,900	\$34,073,400
\$58,173,800	\$34,073,400

2008 JUN 11 6:18:12

6. The valuations, as established above, shall be binding only with respect to tax year 2008.

7. Brief narrative as to why the reduction was made:

The assessor's income approach was altered based upon data appearing in the base period operating statements for the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 5th day of January, 2010.

Agent/Attorney/Petitioner

Board of Equalization of the City and
County of Denver

By: 

By: 

~~Matthew W. Poling~~ Ian James
Thomson Property Tax Services
1125 17th Street, Suite 1575
Denver, CO 80202
Telephone: (303) 292-6208

Charles T. Solomon #26873
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Fax: 720-913-3180
Docket No: 51086

2010 JAN 11 AM 8:12