

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50901
Petitioner: KAISER FOUNDATION HEALTH PLAN OF COLORADO, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-08-4-05-003+2

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$6,933,953

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of March 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 50901

2010 MAR -3 PM 2:10

STIPULATION (As To Tax Year 2008 Actual Value)

KAISER FOUNDATION HEALTH PLAN OF COLORADO

Petitioner(s),

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows 16601 E. Centretech Pky et al., County Schedule Number 1975-08-4-05-003+2.

A brief narrative as to why the reduction was made: Analyzed market information and developer discount.

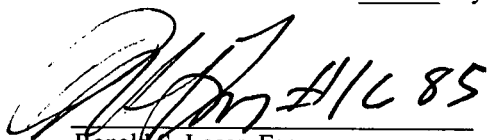
The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

SEE ATTACHED.

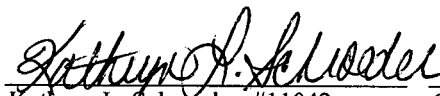
The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

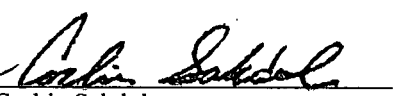
DATED the _____ day of _____ 2010.



Ronald S. Loser, Esq.
Robinson Waters & O'Dorisio
1099 18th Street, Ste. 2600
Denver, CO 80202-1926



Kathryn L. Schroeder, #11042
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80166-0001
(303)795-4639



Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80166-0001
(303)795-4600

~~1975-08-4-05-003~~ Tax Year 2008

Original Value		New Value	NO CHANGE
Land	\$528,750	Land	\$528,750
Improvements	\$5,571,250	Improvements	\$5,571,250
<u>Total</u>	<u>\$6,100,000</u>	<u>Total</u>	<u>\$6,100,000</u>

~~1974-08-4-05-004~~

Original Value		New Value	
Land	\$520,900	Land	\$323,827
Improvements		Improvements	
<u>Total</u>	<u>\$520,900</u>	<u>Total</u>	<u>\$323,827</u>

~~1974-08-4-05-005~~

Original Value		New Value	
Land	\$765,189	Land	\$510,126
Improvements		Improvements	
<u>Total</u>	<u>\$765,189</u>	<u>Total</u>	<u>\$510,126</u>

OLD TOTAL	\$7,386,089	NEW TOTAL	\$6,933,953
------------------	--------------------	------------------	--------------------