

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50891
Petitioner: SKYPARK PARTNERS LTD., v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02345-09-015-000+3

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2008 actual value of the subject property.

3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$10,861,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of August 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

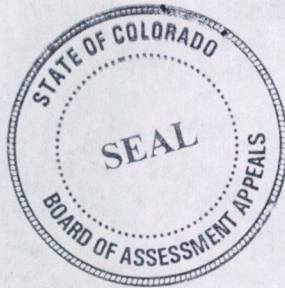
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

SKYPARK PARTNERS LTD.

v.

Respondent:

**BOARD OF EQUALIZATION OF THE CITY AND
COUNTY OF DENVER**

Attorneys for Board of Equalization of the City and County
of Denver

City Attorney

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Denver, Colorado 80202
Telephone: 720-913-3275
Facsimile: 720-913-3180

Docket Number:

50891

Schedule Number:

02345-09-015-000
02345-09-018-000
02345-09-023-000
02345-09-024-000

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
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STIPULATION (AS TO TAX YEAR 2008 ACTUAL VALUE)

Petitioner, SKYPARK PARTNERS LTD., and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1805 Arapahoe Street
1820 Lawrence Street
Denver, Colorado 80202

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008.

Land	\$	6,058,900.00
Improvements	\$	<u>5,296,100.00</u>
Total	\$	11,355,000.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$	6,058,900.00
Improvements	\$	<u>5,296,100.00</u>
Total	\$	11,355,000.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2008.

Land	\$	6,058,900.00
Improvements	\$	<u>4,802,100.00</u>
Total	\$	10,861,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2008.

7. Brief narrative as to why the reduction was made:

No adjustment is being made to parcels 02345-09-015-000, 02345-09-018 and 02345-09-024-000. The entire recommended reduction is applied solely to parcel 02345-09-023-000 due to atypically low rents being collected.

2008 BAA
Docket No. 50891

Individual Schedule Values

2007 WO

<u>Schedule</u>	<u>Land</u>	<u>Improvements</u>	<u>Totals</u>
02345-09-015	\$ 170,700	\$ 1,000	\$ 171,700
02345-09-018	\$ 727,600	\$ 1,000	\$ 728,600
02345-09-023	\$4,799,400	\$5,134,900	\$ 9,934,300
02345-09-024	\$ 361,200	\$ 159,200	\$ 520,400
			<hr/>
			\$11,355,000

2008 BOE

<u>Schedule</u>	<u>Land</u>	<u>Improvements</u>	<u>Totals</u>
02345-09-015	\$ 170,700	\$ 1,000	\$ 171,700
02345-09-018	\$ 727,600	\$ 1,000	\$ 728,600
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2008 BAA
Schedule

<u>Schedule</u>	<u>Land</u>	<u>Improvements</u>	<u>Totals</u>
02345-09-015	\$ 170,700	\$ 1,000	\$ 171,700
02345-09-018	\$ 727,600	\$ 1,000	\$ 728,600
02345-09-023	\$4,799,400	\$4,640,900	\$ 9,440,300
02345-09-024	\$ 361,200	\$ 159,200	\$ 520,400
			<u>\$10,861,000</u>

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 27, 2009 at 8:30 AM be vacated.

DATED this 24 day of July, 2009.

Agent/Attorney/Petitioner

Board of Equalization of the City and
County of Denver

By:  #1685

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