| BOARD OF ASSESSMENT APPEALS,<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 | Docket Number: 50871 |
|--|----------------------|
| Petitioner:  |                      |
| KAISER FOUNDATION HEALTH PLAN,   |                      |
| v.   |                      |
| Respondent:  |                      |
| DENVER COUNTY BOARD OF EQUALIZATION.   |                      |
|  |                      |
| ORDER ON STIPULATION   |                      |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06151-01-005-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:\$7,708,800(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of August 2009.

## **BOARD OF ASSESSMENT APPEALS**

Karen & Hart

Karen E. Hart

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Toni Rigirozzi



| BOARD OF ASSESSMENT APPEALS<br>STATE OF COLORADO                     |                                      |
|--|--------------------------------------|
| 1313 Sherman Street, Room 315  |                                      |
| Denver, Colorado 80203   |                                      |
| Petitioner:  |                                      |
| KAISER FOUNDATION HEALTH PLAN OF COLORADO                            |                                      |
| ν.   | Docket Number:                       |
| Respondent:  | 50871                                |
| BOARD OF EQUALIZATION OF THE CITY AND<br>COUNTY OF DENVER            | Schedule Number:                     |
| Attorneys for Board of Equalization of the City and County of Denver | 06151-01-005-000<br>06151-01-008-000 |
| City Attorney  | 80 O                                 |
| Max Taylor #35403  | 2009 AUG                             |
| Assistant City Attorney  |                                      |
| 201 West Colfax Avenue, Dept. 1207                                   | -5 SSF                               |
| Denver, Colorado 80202   | n me                                 |
| Telephone: 720-913-3275  | AM II:                               |
| Facsimile: 720-913-3180  |                                      |
| STIPULATION (AS TO TAX YEAR 2008 ACT                                 | UAL VALUE)                           |

. 4 .

Petitioner, KAISER FOUNDATION HEALTH PLAN OF COLORADO, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

10400 East Alameda Avenue and 10400 East Avenue Apprx. In Denver, Colorado 2. The subject property is classified as commercial and vacant land.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008.

| Schedule Number  | Land Value  | Improvement Value | Total Value |
|------------------|-------------|-------------------|-------------|
| 06151-01-005-000 | \$2,059,300 | \$4,324,100       | \$6,383,400 |
| 06151-01-008-000 | \$1,863,800 | \$0               | \$1,863,800 |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

| Schedule Number  | Land Value  | Improvement Value | Total Value |
|------------------|-------------|-------------------|-------------|
| 06151-01-005-000 | \$2,059,300 | \$4,324,100       | \$6,383,400 |
| 06151-01-008-000 | \$1,863,800 | \$0               | \$1,863,800 |

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2008.

| Schedule Number  | Land Value  | Improvement Value | Total Value |
|------------------|-------------|-------------------|-------------|
| 06151-01-005-000 | \$2,059,300 | \$4,324,100       | \$6,383,400 |
| 06151-01-008-000 | \$1,325,400 | \$0               | \$1,325,400 |

6. The valuations, as established above, shall be binding only with respect to tax year 2008.

7. Brief narrative as to why the reduction was made:

The assigned value for parcel 005 is agreed to be appropriate and will not be adjusted. A further review of market information resulted in a reduced value estimate for parcel 008. 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 17, 2009 at 8:30 AM be vacated.

DATED this \_\_\_\_\_\_day of \_\_\_\_\_\_ \_\_\_\_, 2009.

Agent/Attorney/Petitioner

3 # 1685 By:

Ronald Loser, Esq. Robinson, Waters and O'Dorisio 1099 18th Street, Suite 2600 Denver, CO 80202-1926 Telephone: (303) 297-2600 Board of Equalization of the City and County of Denver

By:

Max Taylor #35403 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 50871