

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50806
Petitioner: ROHR INVESTMENTS INC., v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-21-3-01-073+1

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2008 actual value of the subject property.

3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$2,185,032

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of October 2009.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Melissa Nord

Melissa Nord

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 50806

STIPULATION (As To Tax Year 2008 Actual Value)

ROHR INVESTMENTS

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2009 OCT 28 PM 12:22

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent has resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: Vacant Land, County Schedule Number 2075-21-3-01-073 & 074.

A brief narrative as to why the reduction was made: Analyzed market information and sell-out period.

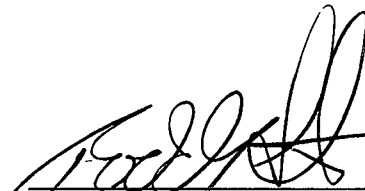
The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

SEE ATTACHED

The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 4 day of September 2009.



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Corbin Sakdol
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2075-21-3-01-073

Original Value	
Land	\$3,255,000
Improvements	\$0
<u>Total</u>	<u>\$3,255,000</u>

New Value	
Land	\$2,032,080
Improvements	\$0
<u>Total</u>	<u>\$2,032,080</u>

2075-21-3-01-074

Original Value	
Land	\$245,000
Improvements	\$0
<u>Total</u>	<u>\$245,000</u>

New Value	
Land	\$152,952
Improvements	\$0
<u>Total</u>	<u>\$152,952</u>

Old Total \$3,500,000

New Total \$2,185,032