

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50775
Petitioner: CHRESROWN CHEVROLET INC., v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0070645

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$5,800,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of February 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 26, 2009

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	<p style="text-align: center;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 48627 & 50775 County Schedule Number: R0070645
Petitioner: CHESROWN CHEVROLET INC. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457 Deputy County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	
STIPULATION (As to Tax Years 2007 and 2008 Actual Value)	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
7320 Broadway, Denver, CO 80221
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to subject property for tax years 2007 and 2008:

Land	\$ 1,322,984
Improvements	\$ 4,945,016
Total	\$ 6,268,000

STATE OF COLORADO
 BD OF ASSESSMENT APPEALS
 2009 FEB 25 PM 2:17

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,322,984
Improvements	\$ 4,945,016
Total	\$ 6,268,000

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following actual value for tax years 2007 and 2008 for the subject property:

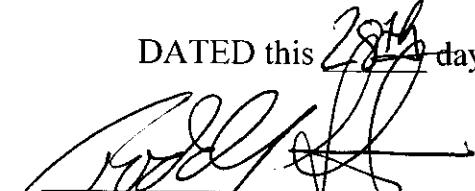
Land	\$ 1,322,984
Improvements	\$ 4,477,016
Total	\$ 5,800,000

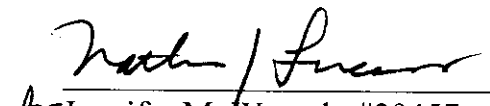
6. The valuation, as established above, shall be binding only with respect to tax years 2007 and 2008.

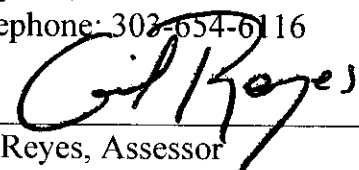
7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 11, 2009 at 1:00 p.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 28th day of January, 2009.


Stevens & Associates Inc.
Todd J. Stevens
640 Plaza Drive, Suite 290
Littleton, CO 80129

 #33908
for Jennifer M. Wascak, #29457
Deputy County Attorney for Respondent
450 South 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6116


Gil Reyes, Assessor
450 South 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6038

Docket Numbers: 48627 and 50775