

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50532
Petitioner: DOWS INVESTMENT CORPORATION, v. Respondent: TELLER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R053817+1

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$73,400
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Teller County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

November 24, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

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Docket Number: 50532

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year 2008 Actual Value)

DOWS INVESTMENT CORPORATION

Petitioner

vs.

TELLER COUNTY BOARD OF EQUALIZATION,

Respondent.

2008 NOV 24 11:05:45

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as VACANT LAND (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2008.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2008 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2008.

7. Brief narrative as to why the reduction was made:

The Teller County Building Department will not issue building permits for these accounts due to the driveways not complying with land use regulations regarding degree of slope making the lots unbuildable.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on N/A (date) at N/A (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 4th day of November, 2008

Orrin J. Sharp, Pres.
Petitioner(s) or Agent or Attorney
ORRIN J. SHARP

[Signature]
County Attorney for Respondent,
Board of Commissioners

Address:
DOWS INVESTMENT CORPORATION
P.O. Box 38190
Colorado Springs, CO 80937

Address:
112 N. A Street
P.O. Box 959
Cripple Creek, CO 80813

Telephone: 719-576-2224

Telephone: 719-689-2988

[Signature]
County Assessor

Address:
101 W. Bennett Avenue
P.O. Box 1008
Cripple Creek, CO 80813
Telephone: 719-689-2941

Docket Number 50532

ATTACHMENT A
Actual Values as assigned by the Assessor

Docket Number 50532

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R0053817	\$ 75,430 .00	\$.00	\$ 75,430 .00
R0053818	\$ 26,949 .00	\$.00	\$ 26,949 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
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	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
TOTAL:	\$ 102,379 .00	\$ 0 .00	\$ 102,379 .00

ATTACHMENT B

Actual Values as assigned by the County Board of Commissioners after a timely appeal

Docket Number 50532

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R0053817	\$ 63,051 .00	\$.00	\$ 63,051 .00
R0053818	\$ 26,949 .00	\$.00	\$ 26,949 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
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	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
TOTAL:	\$ 90,000 .00	\$ 0 .00	\$ 90,000 .00

ATTACHMENT C
Actual Values as agreed to by all Parties

Docket Number 50532

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R0053817	\$ 54,079 .00	\$.00	\$ 54,079 .00
R0053818	\$ 19,321 .00	\$.00	\$ 19,321 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
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	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
TOTAL:	\$ 73,400 .00	\$ 0 .00	\$ 73,400 .00