

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50484
Petitioner: SADDLE ROCK EAST LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-25-1-00-027+3

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$2,112,607
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of January 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 9, 2009

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 50484

2008 JUN 10 11:12:23

STIPULATION (As To Tax Year 2008 Actual Value)

SADDLE ROCK EAST LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: County Schedule number 2073-25-1-00-027+3

A brief narrative as to why the reduction was made: Analyzed market information & characteristics of sites.


The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

SEE ATTACHMENT

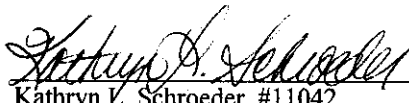
The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.


DATED the _____ day of _____ 2008.



Agent
Licht & Company
9101 E Kenyon Ave, Suite 3900
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(303)795-4639



Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
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Handwritten initials

Parcel	Original Value	New Value
2073-25-1-00-027	\$847,569	\$847,569
2073-25-1-00-038	\$306,000	\$306,000
2075-25-4-00-032	\$764,783	\$500
2073-25-4-32-002	\$958,538	\$958,538
Total	\$2,876,890	\$2,112,607