

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 50476</b>
Petitioner: <b>YALE PLACE PARTNERSHIP LLP,</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 2075-35-2-12-001+1**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:  

**Total Value:            \$4,650,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 14th day of January 2009.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

January 13, 2009

*Karen E. Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigirozzi*

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER ~~40050~~ 50476 HMP

STIPULATION (As To Tax Year 2008 Actual Value)

YALE PLACE PARTNERSHIP LLP

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 56 Inverness Drive E., County Schedule Number 2075-35-2-12-001.

A brief narrative as to why the reduction was made: Analyzed cost & income information.

The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2008)	
Land	\$1,042,769	Land	\$1,042,769
Improvements	\$1,657,231	Improvements	\$1,572,856
Personal	\$0	Personal	\$0
Total	<u>\$2,700,000</u>	Total	<u>\$2,615,625</u>

Subject property is classified as COMMERCIAL and described as follows: 58 Inverness Drive E., County Schedule Number 2075-35-2-12-002.

A brief narrative as to why the reduction was made: Analyzed cost & income information.

The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2008)	
Land	\$566,139	Land	\$566,139
Improvements	\$1,533,861	Improvements	\$1,468,236
Personal	\$0	Personal	\$0
Total	<u>\$2,100,000</u>	Total	<u>\$2,034,375</u>

The valuation, as established above, shall be binding only with respect to the tax year 2008.

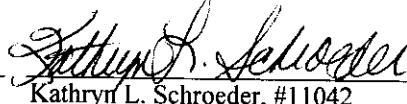
\$2,034,375  
HMP  
2008

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

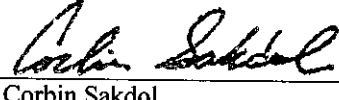
DATED the \_\_\_\_\_ day of \_\_\_\_\_ 2008.



Licht & Company  
9101 E Kenyon Ave., Ste 3900  
Denver, CO 80237



Kathryn L. Schroeder, #11042  
Arapahoe Cnty. Bd. Equalization  
5334 S. Prince St.  
Littleton, CO 80166-0001  
(303)795-4639



Corbin Sakdol  
Arapahoe County Assessor  
5334 S. Prince St.  
Littleton, CO 80166-0001  
(303)795-4600