

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of October 2008.


BOARD OF ASSESSMENT APPEALS

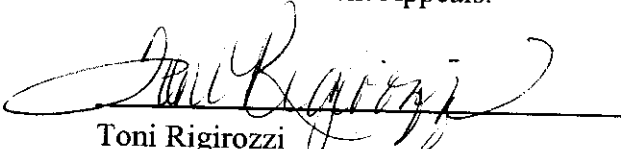
This decision was put on record

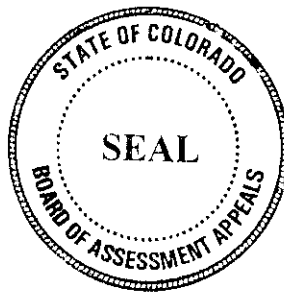
October 14, 2008


Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Debra A. Baumbach


Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 50344

STIPULATION (As To Tax Year 2008 Actual Value)

KLOOS INVESTMENTS LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 2150 W. Yale., County Schedule Number 1971-33-2-04-010.

A brief narrative as to why the reduction was made: Analyzed 2007 final value after protest. No unusual conditions.

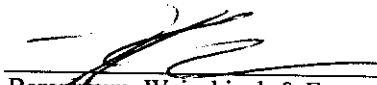
The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

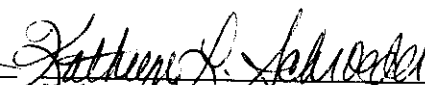
ORIGINAL VALUE		NEW VALUE (2007)	
Land	\$114,275	Land	\$114,275
Improvements	\$585,725	Improvements	\$485,725
Personal	\$0	Personal	\$0
Total	<u>\$700,000</u>	Total	<u>\$600,000</u>


The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 4th day of September 2008.


Berenbaum, Weinshienk & Eason,
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Corbin Sakdol
Arapahoe County Assessor
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