

| | |
|--|-----------------------------|
| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 50249 |
| Petitioner: D & J STEELE LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF COMMISSIONERS. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-17-4-18-021A

Category: Abatement Property Type: Commercial Real

2. Petitioner is protesting the 05/06 actual value of the subject property.
3. The parties agreed that the 05/06 actual value of the subject property should be reduced to:

Total Value: \$1,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 05/06 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of November 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

M Nord

Melissa Nord

Debra A. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 50249

STIPULATION (As To Tax Year 2005 and 2006 Actual Value)

D & J STEELE LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

STATE OF COLORADO
OFFICE OF ASSESSMENT
2009 NOV 16 AM 8:23

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2005 and 2006 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 5808 S. Rapp St., County Schedule Number 2077-17-4-18-021.

A brief narrative as to why the reduction was made: Analyzed market and income information.

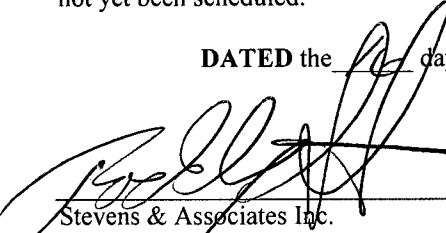
The parties have agreed that the 2005 and 2006 actual value of the subject property should be reduced as follows:

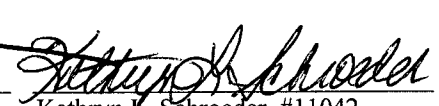
| ORIGINAL VALUE | | NEW VALUE (2005 and 2006) | |
|----------------|-------------|------------------------------|-------------|
| Land | \$153,431 | Land | \$153,431 |
| Improvements | \$1,946,569 | Improvements | \$1,346,569 |
| Personal | \$0 | Personal | \$0 |
| Total | \$2,100,000 | Total | \$1,500,000 |

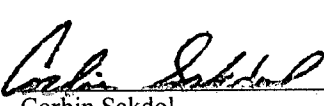
The valuation, as established above, shall be binding only with respect to the tax year 2005 and 2006.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 16 day of October 2008.


Stevens & Associates Inc.
Todd J. Stevens
640 Plaza Dr., Suite 290
Littleton, CO 80129


Kathryn L. Schroeder, #11042
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80166-0001
(303)795-4639


Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80166-0001
(303)795-4600