BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THE CARRIAGE HOUSE,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50146

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05266-13-024-000

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

\$5,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of January 2010.

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Melissa Nord

BOARD OF ASSESSMENT APPEALS

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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THE CARRIAGE HOUSE

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05266-13-024-000

Respondent: 50146

BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County

of Denver

City Attorney

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STIPULATION (AS TO TAX YEARS 2007 ACTUAL VALUE)

Petitioner, THE CARRIAGE HOUSE, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2565 South University Avenue Denver, Colorado

2. The subject property is classified as a residential apartment.

3.	The County Assessor originally assigned the following actual value on the
subject prope	erty for tax year 2007.

Land \$ 975,500.00 Improvements \$ <u>5,055,400.00</u> Total \$ 6,030,900.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 975,500.00 Improvements \$ 4,624,500.00 Total \$ 5,600,000.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2007.

Land \$ 975,500.00 Improvements \$ 4,224,500.00 Total \$ 5,200,000.00 \cdot

- 6. The valuations, as established above, shall be binding only with respect to tax year 2007.
 - 7. Brief narrative as to why the reduction was made:

A further review of appropriate market information resulted in a reduced value estimate.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this	day of	Januari	<i>2010</i>
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Agent/Attorney/Petitioner

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Board of Equalization of the City and County of Denver

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