

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 49542</b>
Petitioner: <b>FOLSOM PROFESSIONAL BUILDING,</b>  v.  Respondent: <b>BOULDER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: R0067652**  
     **Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  
     **Total Value:            \$810,000**  
     (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 8th day of August 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

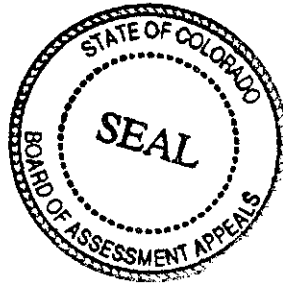
August 7, 2008

Karen E Hart  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach  
Debra A. Baumbach

Toni Rigirozzi  
Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER(s): 49542

Account Number(s): R0067652

STIPULATION (As To Tax Year 2007 Actual Value)

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Folsom Professional Building

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Lot 3 Canyon, 1823 Folsom St, Boulder, CO <sup>mk</sup>

2. The subject property is classified as Commercial Real Property.

3. The County Assessor assigned the following actual value to the subject property for tax year 2007:

Total \$ 904,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 904,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2007 actual value for the subject property:

Total \$ 810,000

Petitioner's Initials                     

Date 8/14/08

Docket Number: 49542

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STIPULATION (As To Tax Year 2007 Actual Value)

6. The valuation, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

An inspection of the subject property and review of the leases in the context of stabilized market data justifies the need for a value reduction.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 10, 2008, at 13:00 hours, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 4 day of August, 2008.

[Signature]  
Petitioner(s) or Attorney

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Boulder CO 80302

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303-447-1144

[Signature]  
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JERRY ROBERTS  
Boulder County Assessor

By: [Signature]  
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