

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 49405
Petitioner: MC GRAW-HILL BROADCASTING, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05039-07-013-000

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$6,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of December 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

December 24, 2008

Karen E Hart

Karen E. Hart

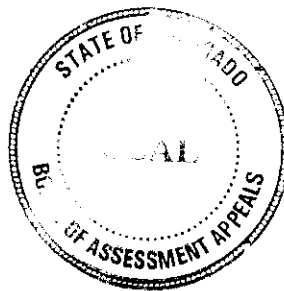
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2007 DENVER COUNTY BOARD OF EQUALIZATION Docket Number: 49405 Schedule Number: 05039-07-013
Petitioner: MCGRAW-HILL BROADCASTING v. Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION Attorneys for Denver County Board of Equalization City Attorney Michelle Bush #34623 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)	

Petitioner, MCGRAW-HILL BROADCASTING, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 123 E. Speer Blvd.
 Denver, Colorado 80203
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

Land	\$	6,031,500.00
Improvements	\$	<u>1,955,700.00</u>
Total	\$	7,987,200.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	5,428,300.00
Improvements	\$	<u>1,956,100.00</u>
Total	\$	7,384,400.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2007.

Land	\$	5,428,300.00
Improvements	\$	<u>571,700.00</u>
Total	\$	6,000,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

It was agreed that the land value was reasonably stated. The improvements however are a special purpose, non-conforming use and an under improvement to the site and require recognition as such.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 15, 2008 at 1:00 PM be vacated.

DATED this 12th day of December, 2008.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By: Michael Van Donselaar
 Michael Van Donselaar
 Duff & Phelps LLC
 950 17th Street, Suite 2000
 Denver, CO 80202

By: Michelle Bush
 Michelle Bush #38443
 201 West Colfax Avenue, Dept. 1207
 Denver, CO 80202
 Telephone: 720-913-3275
 Fax: 720-913-3180
 Docket No: 49405