

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of January 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 13, 2009

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2009 JUN 18 11:29:35 Docket Number: 49307 Schedule Number: 05122-18-040-000
Petitioner: NEXT CHERRY CREEK LLC	
v. Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION Attorneys for Denver County Board of Equalization City Attorney Eugene J. Kottenstette #6391 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)	

Petitioner, NEXT CHERRY CREEK LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 3000 E. 3rd Avenue – Cherry Creek Square
 Denver, Colorado 80206
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

Land	\$	3,175,900.00
Improvements	\$	<u>5,621,700.00</u>
Total	\$	8,797,600.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	3,175,900.00
Improvements	\$	<u>5,037,100.00</u>
Total	\$	8,213,000.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2007.

Land	\$	3,175,900.00
Improvements	\$	<u>4,337,100.00</u>
Total	\$	7,513,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

Reflection of the actual income on the property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 2, 2009 be vacated.

DATED this 8th day of January, 2009.

Agent/Attorney/Petitioner

Barry J. Goldstein

By: _____
 Barry J. Goldstein #2218
 Sterling Property Tax Specialists, Inc.
 950 S. Cherry Street #320
 Denver, CO 80246
 (303) 757-8865

Denver County Board of Equalization

By: *Eugene J. Kottenstette*
 Eugene J. Kottenstette #6391
 201 West Colfax Avenue, Dept. 1207
 Denver, CO 80202
 Telephone: 720-913-3275
 Fax: 720-913-3180
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