

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 49291</b>
Petitioner: <b>HOMESTEAD LAND CO LLC,</b>  v. Respondent: <b>BOULDER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0042100**

**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  

**Total Value:            \$160,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of June 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

June 26, 2008

*Karen E Hart*

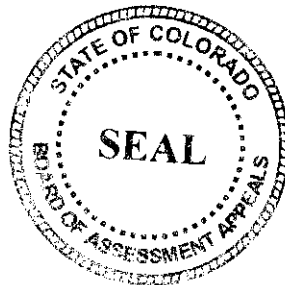
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigirozzi*  
Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER(s): 49291

Account Number(s): 42100

STIPULATION (As To Tax Year 2007 Actual Value)

PAGE 1 OF 2

Homestead Land Company, LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Assessor Id # 42100, known as 739 Rees Court, Longmont, Colorado

2. The subject property is classified as Residential.

3. The County Assessor assigned the following actual value to the subject property for tax year 2007:

Total                      \$ 172,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total                      \$ 172,000

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the tax year 2007 actual value for the subject property:

Total                      \$ 160,000

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Petitioner's Initials TJS  
Date 6-2-08

Docket Number: 49291

Account Number(s): 42100

**STIPULATION (As To Tax Year 2007 Actual Value)**

- 6. The valuation, as established above, shall be binding only with respect to tax year 2007.
- 7. Brief narrative as to why the reduction was made:

Detailed review of subject property attributes and area sales indicated adjustment was warranted.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 23, 2008, at 10:30 a.m., be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 2 day of JUNE, 2008.

NOMESTEAD LAND CO LLC  
BY [Signature] MANAGING MEMBER  
Petitioner(s) or Attorney

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[Signature]  
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Boulder County Assessor  
By: [Signature]  
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