

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of December 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

December 4, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2008 DEC -11 PM 12:21 Docket Number: 49257 Schedule Number: 6083-05-009
Petitioner: ALEXANDER & MERYL JACOBS v. Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION Attorneys for Denver County Board of Equalization City Attorney Eugene J. Kottenstette #6391 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)	

Petitioner, ALEXANDER & MERYL JACOBS, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 Lot 6 & 7, Block 26, Crestmoor Park Second Filing, aka
 2 South Ivy Street
 Denver, Colorado
2. The subject property is classified as residential/commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

Land	\$	316,800.00
Improvements	\$	<u>352,600.00</u>
Total	\$	669,400.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	316,800.00
Improvements	\$	<u>346,100.00</u>
Total	\$	662,900.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2007.

Land	\$	316,800.00
Improvements	\$	<u>279,800.00</u>
Total	\$	596,600.00

6. The valuations, as established above, shall be binding only with respect to tax year 2007.

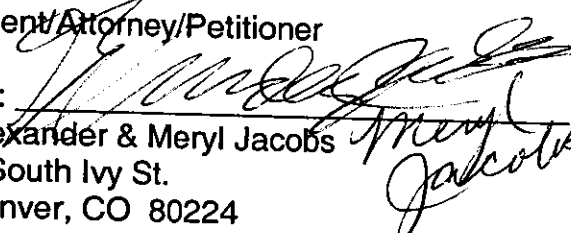
7. Brief narrative as to why the reduction was made:

The petitioner reported the subject improvements had not been upgraded for approximately 20 years. An adjustment of 10% for dated condition was applied to the subject property. The resolution is the most fiscally responsible disposition as an alternative to litigation.

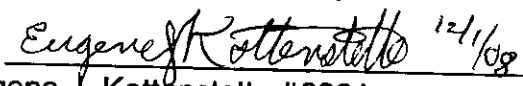
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 5, 2008 at 8:30 AM be vacated.

DATED this 21 day of November, 2008.

Agent/Attorney/Petitioner

By: 
 Alexander & Meryl Jacobs
 2 South Ivy St.
 Denver, CO 80224

Denver County Board of Equalization

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 Docket No: 49257