

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 49254</b>
Petitioner: <b>DETROIT STREET ASSOCIATES LLC,</b>  v. Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: 02363-04-007-000**  
     **Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  
     **Total Value:            \$1,520,000**  
     (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 4th day of December 2008.


**BOARD OF ASSESSMENT APPEALS**

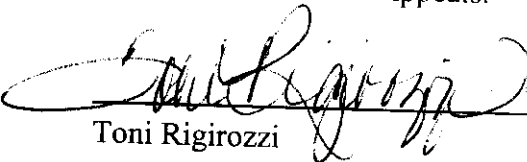
This decision was put on record

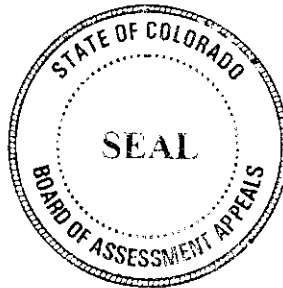
December 3, 2008

  
\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

  
\_\_\_\_\_  
Debra A. Baumbach

  
\_\_\_\_\_  
Toni Rigirozzi



<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:  49254 & 50437  Schedule Number:  2363-04-007  2008-11-21-15
Petitioner:  <b>DETROIT ST. ASSOCIATES C/O BERENBAUM,          WEINSHIENK &amp; EASTON, P.C.</b>  v.	
Respondent:  <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	
Attorneys for Denver County Board of Equalization  City Attorney  Eugene J. Kottenstette #6391 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
<b>STIPULATION (AS TO TAX YEAR 2007 &amp; 2008 ACTUAL VALUE)</b>	

Petitioner, DETROIT ST. ASSOCIATES C/O BERENBAUM, WEINSHIENK & EASTON, P.C., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2007 & 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
     1640 Detroit St.  
     Denver, Colorado 80206
  
2. The subject property is classified as residential apartment complex property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007 & 2008.

Land	\$	297,900.00
Improvements	\$	<u>1,550,300.00</u>
Total	\$	1,848,200.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	297,900.00
Improvements	\$	<u>1,346,100.00</u>
Total	\$	1,644,000.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2007 & 2008.

Land	\$	297,900.00
Improvements	\$	<u>1,222,100.00</u>
Total	\$	1,520,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2007 & 2008.

7. Brief narrative as to why the reduction was made:  
Additional weight was given to the petitioner's sale comparables and their respective adjustments.

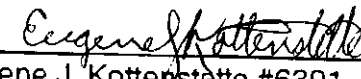
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 11, 2008 at 1:00 PM be vacated.

DATED this 15<sup>th</sup> day of December, 2008.

Agent/Attorney/Petitioner

By:   
 Ken Kramer, Esq.  
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Denver County Board of Equalization

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 Docket No: 49254 & 50437