

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 49211
Petitioner: BOULEVARD DENVER APARTMENTS, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05037-11-020-000

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$5,365,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of September 2008.

BOARD OF ASSESSMENT APPEALS


This decision was put on record

September 12, 2008

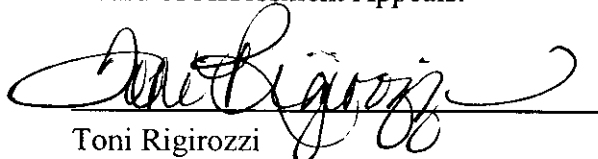


Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 49211 Schedule Number: 5037-11-020
Petitioner: BOULEVARD DENVER APARTMENTS v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)	

Petitioner, BOULEVARD DENVER APARTMENTS, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

821-849 Acoma St.
Denver, Colorado 80204
2. The subject property is classified as residential Apartment property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

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Land	\$	9,425,100.00
Improvements	\$	<u>56,968,200.00</u>
Total	\$	66,393,300.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	9,425,100.00
Improvements	\$	<u>56,968,200.00</u>
Total	\$	66,393,300.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2007.

Land	\$	9,425,100.00
Improvements	\$	<u>44,224,900.00</u>
Total	\$	53,650,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2007.

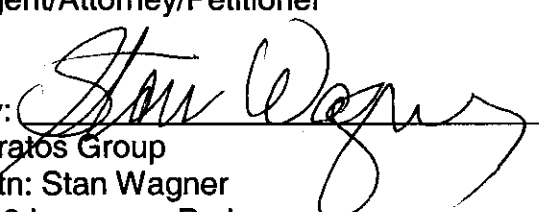
7. Brief narrative as to why the reduction was made:

After further review on the income and market comparables submitted by the petitioner the value of the subject property was adjusted.

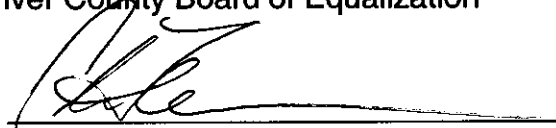
8. Both parties agree: a hearing before the Board of Assessment Appeals is not needed at this time.

DATED this 5th day of September, 2008.

Agent/Attorney/Petitioner

By: 
 Stratos Group
 Attn: Stan Wagner
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 Englewood, CO 80112

Denver County Board of Equalization

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 Docket No: 48983