

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 49110
Petitioner: JAMES H. GRASMICK , v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 07061-10-009-000

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$490,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of October 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 24, 2008

Karen E Hart

Karen E. Hart

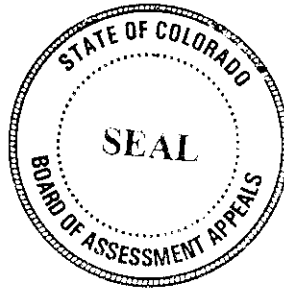
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 49110 Schedule Number: 7061-10-009
Petitioner: JAMES H. GRASMICK v. Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION Attorneys for Denver County Board of Equalization City Attorney David V Cooke #34623 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)	

Petitioner, JAMES H. GRASMICK, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 9, Block 12, Belmont Heights, filing #1
5561 E. Mansfield Ave.
Denver, CO 80237-1070
2. The subject property is classified as residential property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

2007 DEC 14 11:12:10

Land	\$	150,000.00
Improvements	\$	<u>361,100.00</u>
Total	\$	511,100.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	150,000.00
Improvements	\$	<u>353,500.00</u>
Total	\$	503,500.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2007.

Land	\$	150,000.00
Improvements	\$	<u>340,000.00</u>
Total	\$	490,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

In order to come to a resolution that is agreeable to both the Taxpayer and the City and County of Denver, the parties have agreed to the stipulated value of \$490,000 for the 2007 tax year. The resolution is the most fiscally responsible disposition as an alternative to litigation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 30, 2008 at 10:30 AM be vacated.

DATED this 14th day of October, 2008.

Agent/Attorney/Petitioner

By: James H. Grasmick
 James H. Grasmick
 5561 E. Mansfield Ave.
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Denver County Board of Equalization

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