

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 49098
Petitioner: SAUNDERS BROTHERS LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0083529+3

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$3,083,400
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of February 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 8, 2008

Karen E Hart

Karen E. Hart

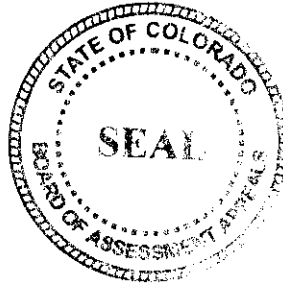
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirotta

Toni Rigirotta



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 49098

~~Account Number(s): R0083529, R0083530, R0083531, R0083532~~

~~STIPULATION (As To Tax Year 2007 Actual Value)~~

PAGE 1 OF 5

SAUNDERS BROS LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

RE: a. Account Number R0083529

1a. The property subject to this Stipulation is described as follows:

Unit 201, Red Rocks Park Condos

2a. The subject property is classified as commercial.

3a. The County Assessor assigned the following actual value to the subject property for tax year 2007:

Total \$ 920,200

4a. After further review and negotiation, Petitioner and County Board of Equalization agree that the tax year 2007 actual value for the subject property remains unchanged at:

Total \$ 787,500

Petitioner's Initials MW

Date

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Docket Number: 49098

Account Number(s): R0083529, R0083530, R0083531, R0083532

STIPULATION (As To Tax Year 2007 Actual Value)

PAGE 2 OF 5

RE: b. Account Number R0083530

1b. The property subject to this Stipulation is described as follows:

Unit 202, Red Rocks Park Condos

2b. The subject property is classified as commercial.

3b. The County Assessor assigned the following actual value to the subject property for tax year 2007:

Total \$ 992,200

4b. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Total \$754,200

5b. Brief narrative as to why the reduction is made:

This value adjustment reflects the correct square footage of this unit resulting from a physical inspection and a review of the recorded plat for this mixed-use condominium project.

Petitioner's Initials MW

Date _____

Docket Number: 49098

Account Number(s): R0083529, R0083530, R0083531, R0083532

STIPULATION (As To Tax Year 2007 Actual Value)

PAGE 3 OF 5

RE: c. Account Number R0083531

1c. Property subject to this Stipulation is described as follows:

Unit 301, Red Rocks Park Condos

2c. The subject property is classified as commercial.

3c. The County Assessor assigned the following actual value to the subject property for tax year 2007:

Total \$ 923,500

4c. After further review and negotiation, Petitioner(s) and County Board of Equalization agree that the tax year 2007 actual value for the subject property

Total \$ 787,500

Petitioner's Initials MW

Date _____

Docket Number: 49098

Account Number(s): R0083529, R0083530, R0083531, R0083532

STIPULATION (As To Tax Year 2007 Actual Value) PAGE 4 OF 5

RE: d. Account Number R0083532

1d. The property subject to this Stipulation is described as follows:

Unit 302, Red Rocks Park Condos

2d. The subject property is classified as commercial.

3d. The County Assessor assigned the following actual value to the subject property for tax year 2007:

Total \$ 923,500

4d. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Total \$754,200

5d. Brief narrative as to why the reduction is made:

This value adjustment reflects the correct square footage of this unit resulting from a physical inspection and a review of the recorded plat for this mixed-use condominium project.

6. The valuation changes for id's R0083530 and R0083532, as established above, shall be binding only with respect to tax year 2007.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 22, 2008 be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which shall constitute one and the same agreement.

Petitioner's Initials MW
Date _____

Docket Number: 49098

Account Number(s): R0083529, R0083530, R0083531, R0083532

STIPULATION (As To Tax Year 2007 Actual Value)

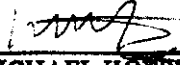
PAGE 5 OF 5


DATED this 6TH day of FEBRUARY, 2008.


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