

| | |
|--|-----------------------------|
| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 49040 |
| Petitioner: EQUASTONE TECH CENTER VI LLC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 63183-02-008
 Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:
 Total Value: \$9,600,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of July 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 29, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **49040**
Single County Schedule Number: **63183-02-008**

2008 JUL 28 AM 11:29

STIPULATION (As to Tax Year 2007 Actual Value)

Equastone Tech Center VI, LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

2008 JUL 15 PM 1:00

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 COLORADO SPRINGS TECHNOLOGICAL CENTER FIL NO 4

2. The subject property is classified as **Commercial/Office** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

| | |
|---------------|-----------------|
| Land: | \$ 1,223,947.00 |
| Improvements: | \$ 9,926,053.00 |
| Total: | \$11,150,000.00 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| | |
|---------------|--|
| Land: | \$ 1,223,947.00 ^{\$ 1,223,947.00} CR |
| Improvements: | \$ 8,941,570.00 |
| Total: | \$10,165,517.00 |

Single Schedule No.

1

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

| | | |
|---------------|---------------------------|-------------|
| Land: | \$1,223,447.00 | \$1,223,947 |
| Improvements: | \$8,376,053.00 | |
| Total: | \$9,600,000.00 | |

AR

6. The valuation, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

Additional information was supplied by the owner's agent that supports a reduction in the 2007 actual value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 21, 2008 at 8:30 AM be vacated; or, (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 11th day of June

[Signature]
 Agent for the Petitioner:
 The "E" Company
 Steve A. Evans

Address: PO Box 1750
Castle Rock, CO 80104

Telephone:

[Signature]
 County Attorney for Respondent,
 Board of Equalization

Address: 27 East Vermijo
Colorado Springs, CO 80903

Telephone: (719) 520-6485

[Signature]
 Mark Lowderman
 El Paso County Assessor

Address: 27 East Vermijo
Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 49040
StipCnty.mst

Single Schedule No.

2

BAA P 3/3

3038664485

12:15

2008-07-25