

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48861</b>
Petitioner: <b>MOUNTAIN LAUNDRY CORP,</b>  v. Respondent: <b>ELBERT COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R108536**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  

**Total Value:            \$2,825,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Elbert County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of May 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record  
May 22, 2008

\_\_\_\_\_

*Karen E Hart*

\_\_\_\_\_   
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*Toni Rigiroszi*

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Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

MAY 05 2008

Docket Number: 48861

Single County Schedule Number: R108536

STIPULATION (As to Tax Year 2007 Actual Value)

Mountain Laundry Corp, Steve A. Evans, Agent,

Petitioner,

vs.

Elbert COUNTY BOARD OF EQUALIZATION,

Respondent.

2008 MAY 22 PM 2:02

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Elizabeth Del Iva Annexparc In NE4NE4:18 8 64 3.503 A Desc  
B326 P343-345 & B373 P897 LESS PAR DESC B373 P899 & LESS PARC  
DESC B465 P504

2. The subject property is classified as Commerical (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$	1,324,420.00
Improvements	\$	1,575,580.00
Total	\$	<u>2,900,000.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	1,324,420.00
Improvements	\$	1,575,580.00
Total	\$	<u>2,900,000.00</u>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Land	\$	1,324,420.00
Improvements	\$	1,500,580.00
Total	\$	<u>2,825,000.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

After review of the income data submitted, this reduction was considered warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 12, 2008 (date) at \_\_\_\_\_ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 17 day of April, 2008.

  
\_\_\_\_\_  
Petitioner(s) or Agent or Attorney

Address:  
Steve A. Evans  
The E Company, Inc.  
PO Box 1750  
Castle Rock, CO 80104  
Telephone: 720-351-3515

  
\_\_\_\_\_  
County Attorney for Respondent,  
Board of Equalization

Address:  
Mark Scheffel  
Reid and Scheffel, PC  
10964 S. Pikes Peak Drive, 1  
Parker, CO 80138  
Telephone: 303-841-3652

  
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County Assessor

Address:  
PJ Trostel  
PO Box 26  
Kiowa, CO 80117  
Telephone: 303-621-3112

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